

Shareholder Communications Policy

1 Overview

NuCoal Resources Ltd (the **Company**) and its subsidiaries (the **Group**) recognise the right of shareholders to be informed of major developments affecting their investment in the Company in addition to those prescribed by law.

This policy has been designed to promote effective communication with shareholders and encourage shareholder participation at general meetings of the Company.

The Chairman, Managing Director and Company Secretary have the primary responsibility for communication with shareholders. The Group provides shareholders balanced and understandable information through:

- continuous disclosure to the Australian Securities Exchange (**ASX**) of all material information;
- periodic disclosure through the annual report, half year financial report, investor presentations and quarterly reporting of exploration, production and corporate activities;
- notices of meetings and explanatory material;
- the annual general meeting;
- periodic newsletters or letters from the Chairman or Managing Director; and
- the Group's website at www.nucoal.com.au.

The Group is committed to promoting investor confidence by ensuring that trading in the Company's securities takes place in an efficient, competitive and informed market.

2 Shareholder Communication

2.1 Electronic communication and website

The Group is committed to minimising its impact on the environment, and for this reason encourages shareholders to receive communication electronically. In addition, communicating with shareholders by electronic means, particularly through its website, is an efficient way of distributing information in a timely and convenient manner.

The Group's website contains the following relevant information for shareholders:

- announcements lodged with the ASX;
- corporate governance policies and procedures adopted by the Company;
- financial reports, including annual, half yearly and quarterly reports;
- media articles;

Version 4	27 November 2013	Policy author	Megan Etcell
Version 3	23 January 2013	Policy authoriser	Board

- investor presentations; and
- broker research reports on the Company.

The Group's website is periodically reviewed to ensure the content is current.

2.2 Meetings

The Group recognises the rights of shareholders and encourages the effective exercise of those rights through the following means:

- notices of meeting and other meeting material are drafted in concise and clear language;
- notices of meetings and other meeting materials are distributed to shareholders in accordance with the provisions of the *Corporations Act 2001* (Cth);
- shareholders are encouraged to attend meetings and ask questions on any relevant matter, with time being specifically set aside for shareholder questions;
- shareholders are encouraged to participate in voting on proposed resolutions by lodgement of proxies if shareholders are unable to attend meetings;
- it is general practice for the Managing Director to deliver a presentation on the Group's activities at each annual general meeting; and
- it is both Group policy and the policy of the Group's auditor for the lead engagement partner to be present at the annual general meeting of shareholders and answer any questions regarding the conduct of the audit and the preparation and content of the auditors' report.

3 Review

- The Company Secretary will conduct an annual review of this Policy to ensure that it continues to reflect the most current guidance provided by the ASX.
- The Board will approve any amendments to this Policy.

4 Publication of the Policy

This Policy is made available to all directors and staff of the Group and published on the Group's website www.nucoal.com.au.

Version 4	27 November 2013	Policy author	Megan Etcell
Version 3	23 January 2013	Policy authoriser	Board